

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 56th Legislature (2017)

4 HOUSE BILL 1187

 By: Frix of the House

5 and

6 Thompson of the Senate

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8
9 AS INTRODUCED

10 An Act relating to revenue and taxation; defining
11 term; prohibiting enactment of tax incentives without
12 inclusion of specific date after which incentive not
 authorized; providing for codification; and providing
 an effective date.

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 291 of Title 68, unless there is
18 created a duplication in numbering, reads as follows:

19 A. As used in this section "tax incentive" means a tax
20 exemption, a tax deduction, an exclusion from the computation which
21 determines a final tax liability amount, a reduction of a gross tax
22 liability to a net tax liability, a cash payment authorized to be
23 made by the Oklahoma Tax Commission, the Oklahoma Insurance
24 Commission or any other state agency, board, commission, department

1 or other entity of state government to a lawfully recognized entity
2 as an incentive for business location, business expansion, job
3 creation, job retention or similar economic inducement.

4 B. No tax incentive shall be enacted unless the provisions
5 authorizing the tax incentive contain a specific date after which
6 the tax incentive may no longer be authorized.

7 SECTION 2. This act shall become effective November 1, 2017.

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9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
10 02/14/2017 - DO PASS, As Coauthored.

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